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News Release:
The Woda Group, LLC
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FOR IMMEDIATE RELEASE

**THE WODA GROUP, LLC NAMES CARDER AS A NEW SENIOR VICE
PRESIDENT**

Westerville, OH, February 11, 2011— The Woda Group, LLC, an affordable housing development company, is pleased to announce the addition of Jodelle (Jody) Carder to Woda Management & Real Estate, LLC. Ms. Carder will join Charlene H. Wray as a Senior Vice President and will assist Ms. Wray in the management of Woda's 6,000 unit rental portfolio.

“Our portfolio has grown significantly since I joined The Woda Group six years ago. I have known Jody for many years and am excited about the contribution that she will make as we expand our management portfolio in the near future to Georgia, Indiana, Maryland, Virginia and South Carolina,” said Ms. Wray.

Ms. Wray and Ms. Carder will share responsibility for all aspects of Woda's management company, and the addition of Ms. Carder will allow Ms. Wray to work more closely with Woda's development, design and construction divisions as properties transition from concept to operations. Ms. Carder will focus on the oversight of stabilized properties. Ms. Carder has over 30 years of property management experience having previously run the property management operations for The Wallick Companies and, most recently, RLJ Management.

David Cooper, one of the Principals of The Woda Group, stated that “With the combined efforts of Charlene and Jody we’re confident we will remain the preeminent affordable housing management company in our region.”

The Woda Group, LLC: Developer, Contractor and Property Management Company

The Woda Group, LLC and its affiliates are experienced developers, general contractors, and property managers specializing in the design, construction, and management of affordable multi-family apartments, senior communities, and single family homes. Considered leading experts in the affordable housing industry, the Woda team is known for producing and maintaining high quality affordable housing. Builder, the magazine of the National Association of Home Builders, has ranked The Woda Group, LLC number 36 among the 2009 Top 50 Multifamily Builders. Affordable Housing Finance Magazine has ranked The Woda Group, LLC number 12 among Affordable Housing Developers and number 43 among Affordable Housing Owners in their April/May 2010 issue. The Woda Group, LLC has developed and currently manages over 6,000 units.

The Woda Group, LLC has offices in Westerville, Ohio; Wheeling, West Virginia; Crofton, Maryland, and Savannah, Georgia. For more information, call (614) 396-3200 or visit www.wodagroup.com.

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