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News Release:
The Woda Group, LLC
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FOR IMMEDIATE RELEASE

**THE WODA GROUP AWARDED 2011 EXCELLENCE IN PORTFOLIO
PRESERVATION**

Westerville, OH, June 1, 2011— The Woda Group, LLC, an affordable housing development company, announced today that they received the 2011 Award of Excellence in Portfolio Preservation for their Valhalla Ohio Portfolio I. The award was presented in front of 600 attendees at the Ohio Capital Corporation for Housing (OCCH) annual Partner Luncheon on May 26, 2011 at the Columbus Renaissance Hotel.

The award recognized the successful rehabilitation of six existing United States Department of Agriculture Rural Development (USDA RD) financed properties throughout the State of Ohio and The Woda Group's commitment to building quality affordable housing.

"We are very excited about the success of this project. Preserving 188 units of Ohio's affordable housing stock was very important to us. We wouldn't have been able to complete this complicated transaction without a great deal of help and cooperation from all parties involved," said Ian Maute, Vice President of The Woda Group LLC.

Key Bank, Ohio Capital Corporation for Housing, Fifth Third Bank, Huntington National Bank, the Ohio Housing Finance Agency, and the United States Department of Agriculture each provided debt or equity financing for the project.

Development costs totaled \$16.8 million dollars and include the rehabilitation of four family and two senior projects totaling 188 units. The 188 housing units preserved included 164 units with rental assistance provided by USDA RD. The Woda Group, LLC used a variety of funding sources to complete the transaction including USDA RD 515 debt, Tax Credit Equity, Housing Development Assistance Program and Financial Adjustment Factor loans from the Ohio Housing Finance Agency, tax-exempt bonds, and American Recovery and Reinvestment Act funds.



Recipients of the 2011 Award of Excellence in Portfolio Preservation

The Woda Group, LLC: Developer, Contractor and Property Management Company

The Woda Group, LLC and its affiliates are experienced developers, general contractors, and property managers specializing in the design, construction, and management of affordable multi-family apartments, senior communities, and single family homes. Considered leading experts in the affordable housing industry, the Woda team is known for producing and maintaining high quality affordable housing. Builder, the magazine of the National Association of Home Builders, has ranked The Woda Group, LLC number 28 among the 2010 Top 50 Multifamily Builders. Affordable Housing Finance Magazine has ranked The Woda Group, LLC number 9 among Affordable Housing Developers and number 34 among Affordable Housing Owners in their April/May 2011 issue. The Woda Group, LLC has developed and currently manages over 6,000 units.

The Woda Group, LLC has offices in Westerville, Ohio, Crofton, Maryland, and Savannah, Georgia. For more information, call (614) 396-3200 or visit www.wodagroup.com.

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